

Message Text

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PAGE 01 ISLAMA 08494 300703Z
ACTION NEA-10

INFO OCT-01 EUR-12 EA-12 ISO-00 AGRE-00 AID-05 EB-08
IO-14 ICA-20 COME-00 TRSE-00 CIAE-00 FRB-01
INR-10 NSAE-00 XMB-04 OPIC-06 SP-02 LAB-04 SIL-01
OMB-01 NSC-05 SS-15 STR-07 CEA-01 /139 W
-----014900 300707Z /14

P R 300509Z AUG 78
FM AMEMBASSY ISLAMABAD
TO SECSTATE WASHDC PRIORITY 8873
INFO AMEMBASSY NEW DELHI
AMEMBASSY KABUL
AMEMBASSY DACCA
AMEMBASSY ROME
AMEMBASSY PARIS
AMEMBASSY MANILA

UNCLAS ISLAMABAD 8494

ROME FOR FODAG
PARIS FOR OECD
MANILA FOR NSADB

E.O. 11652: N/A
TAGS: EAGR, EAID, EFIN, PK
SUBJ: WHEAT PROCUREMENT PRICE INCREASED

1. THE FEDERAL CABINET ON AUGUST 29 INCREASED THE PROCUREMENT PRICE FOR WHEAT FROM RS. 37 PER MAUND TO RS. 45 PER MAUND (FROM \$100 PER METRIC TON TO \$122 PER TON) WITH EFFECT FROM THE NEXT GROWING SEASON. THE RS. 37 PER MAUND PROCUREMENT PRICE HAD BEEN IN EFFECT SINCE 1975 HAD BEEN CRITICIZED AS A DISINCENTIVE TO PRODUCTION.

2. THE PROCUREMENT PRICE IS A FLOOR PRICE. THE GOVERNMENT WILL PROCURE UNLIMITED AMOUNTS AT THIS PRICE, BUT FARMERS ARE ALSO FREE TO SELL ON THE OPEN MARKET.
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3. SINCE THE WHEAT THE GOVERNMENT PROCURES IS SOLD IN URBAN RATION SHOPS AT RS. 32 PER MAUND, THE INCREASED PRICE WILL ENLARGE THE SUBSIDY THAT MUST BE PAID UNLESS THE RATION SHOP PRICE IS ALSO INCREASED. NO DECISION HAS YET BEEN TAKEN ON WHAT ACTION TO TAKE ON RATION SHOP PRICES, BUT YESTERDAY'S DECISION CREATES

NO URGENCY FOR SUCH A DECISION SINCE ITS BUDGETARY
IMPACT WILL NOT BE FELT UNTIL NEXT SPRING.
HUMMEL

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 30 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1813765
Secure: OPEN
Status: NATIVE
Subject: WHEAT PROCUREMENT PRICE INCREASED
TAGS: EAGR, EAID, EFIN, PK
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